

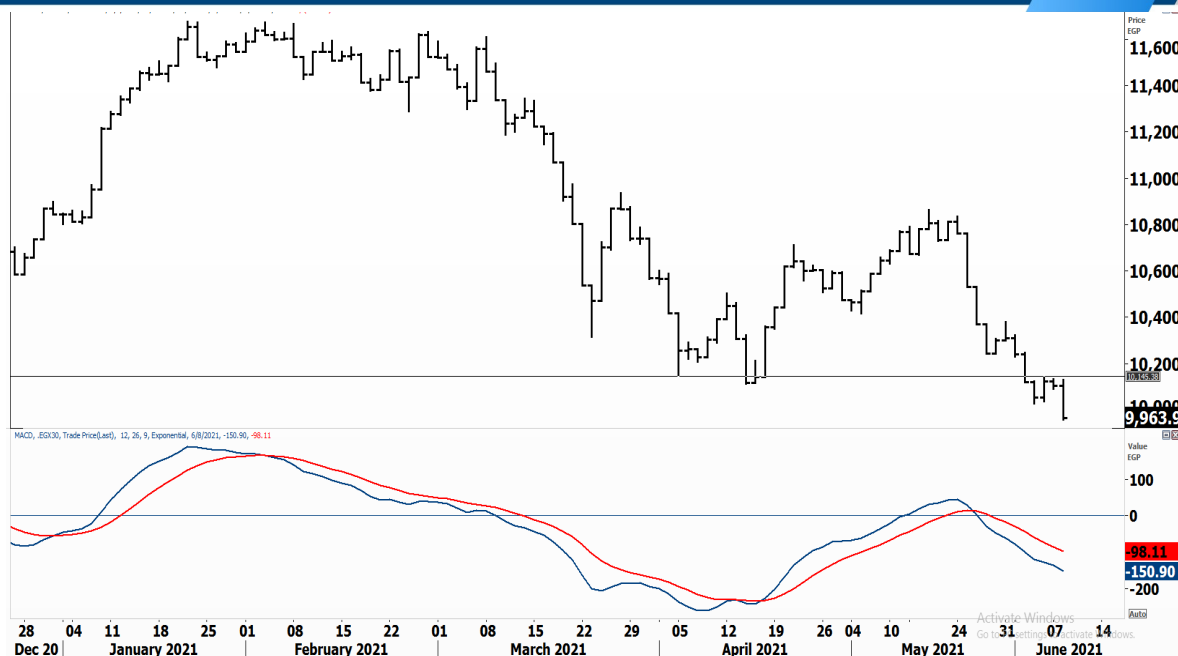


PIONEERSECURITIES

# TECH TO THE POINT

9–June- 2021

This report must be read with the disclaimer  
on the last page



Last	9,963.91
High Today	10,128.81
Low Today	9,959.32
Volume	M 141.390
First Support	9,800
Second Support	9,600
First Resistance	10,150
Second Resistance	10,400
Stop Loss	

## HISTORICAL RETURN %

1 WEEK	-2.70%
1 MONTH	-6.39%
1 QUARTER	-12.12%
1 YEAR	-10.61%
YTD	-8.13%

## Analysis

Mainly because of CIB's ugly performance, the EGX 30 index broke its support to the downside, closing at 9,963. Those who are reducing their exposure based on the current market weakness can place their re-entry level at a break above 10,150; this is an important key point on the short-term and we do not recommend opening any short-term positions before a clear break above this level.

We do not recommend buying anywhere here, because this decline can continue, especially that CIB broke a major support level. Thus, we need to see a break above the high of the past four sessions (10,150) before opening any trading positions.

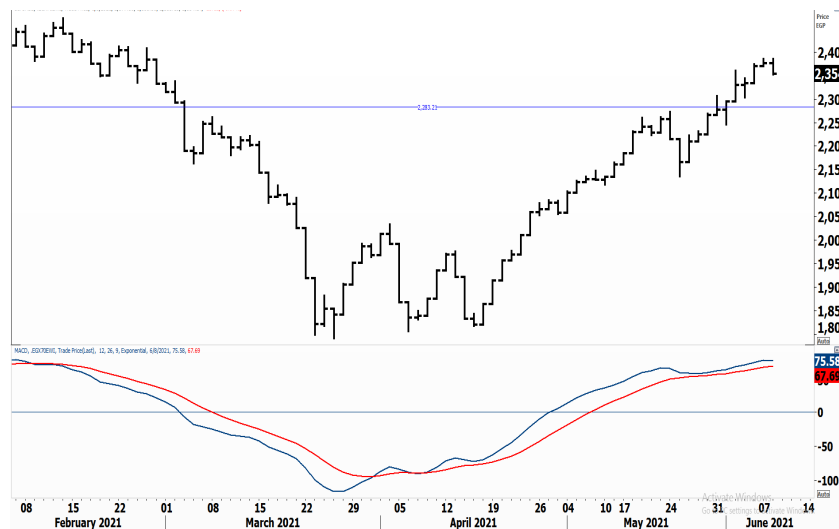
## Egyptian Small Caps Index .EGX 70

## Analysis

The decline of the EGX 70 index is not considered bearish, unlike the EGX 30 index which is unable to maintain any kind of strength.


The small and medium caps index can test the 2,280-2,300 area; if it approaches this area and rebounds, an entry signal will be triggered.

We will be searching for outperformers as they will probably witness another strong rise. The EGX 70 index still has significant upward room and it is still the outperformer.



### Resistance

**EGCH**  Broke 3.7 to the upside with high volumes and closed at 3.83. The stock looks strong and is expected to reach 4.4. Those who want to enter can buy at intraday dips with a minor stop below 3.43


**SUGR**  Broke 8.5 to the upside with very high volumes. If the stock continues trading above this level today a buy signal will be triggered with a target at 10.5.

### Support

**FWRY**  Violated 19.5 to the downside and closed below it. Next target lies at 16.5-17. This is an important support range as a violation below it will reverse the stock's trend. For now, we are expecting the 16.5 major support to halt this decline.


## Testing

### Support

**ORAS**  The 78 level is a support for the stock. Those who want to step in can buy with a stop below 78. Our target lies at 90-92.

**PHDC**  The stock looks good especially that it can rebound significantly from its support. We believe that PHDC can reach 1.83 in this rise.

### Resistance

**MNHD**  The 3.5 is the current resistance for the stock. If the stock breaks above this level it can reach 3.8, which will serve as resistance.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
SUGR.CA	DELTA SUGAR	8.60	8.37	8.62 ↑	8.79	8.95	9.20	8.00
CCAP.CA	CITADEL CAPITAL	1.29	1.27	1.295 ↑	1.322	1.343	1.365	1.22
ESRS.CA	EZZ STEEL	10.32	10.20	10.40 ↑	10.62	10.85	11.20	9.80
EXPA.CA	EXP DEV BK OF EG	13.68	13.35	13.70 ↑	13.97	14.30	14.50	12.80
ADIB.CA	ABU DHABI	11.41	11.30	11.55 ↑	11.79	11.95	12.20	10.80

*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
AIFI (T+1)						★
AIH						★
ACGC						(T+1)
SUGR			★			
SPMD	★					
ZMID		★				

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks

EXPA.CA, Trade Price(Last), Specified Date, 5/19/2021, 100.0, 6/8/2021, 110.11, 111.11, 112.11, 113.11, 114.11, 115.11, 116.11, 117.11, 118.11, 119.11, 120.11, 121.11, 122.11, 123.11, 124.11, 125.11, 126.11, 127.11, 128.11, 129.11, 130.11, 131.11, 132.11, 133.11, 134.11, 135.11, 136.11, 137.11, 138.11, 139.11, 140.11, 141.11, 142.11, 143.11, 144.11, 145.11, 146.11, 147.11, 148.11, 149.11, 150.11, 151.11, 152.11, 153.11, 154.11, 155.11, 156.11, 157.11, 158.11, 159.11, 160.11, 161.11, 162.11, 163.11, 164.11, 165.11, 166.11, 167.11, 168.11, 169.11, 170.11, 171.11, 172.11, 173.11, 174.11, 175.11, 176.11, 177.11, 178.11, 179.11, 180.11, 181.11, 182.11, 183.11, 184.11, 185.11, 186.11, 187.11, 188.11, 189.11, 190.11, 191.11, 192.11, 193.11, 194.11, 195.11, 196.11, 197.11, 198.11, 199.11, 200.11, 201.11, 202.11, 203.11, 204.11, 205.11, 206.11, 207.11, 208.11, 209.11, 210.11, 211.11, 212.11, 213.11, 214.11, 215.11, 216.11, 217.11, 218.11, 219.11, 220.11, 221.11, 222.11, 223.11, 224.11, 225.11, 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Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	50	49.6	48.5	53	56	↓	P.SELL	56
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	18.97	19 *	18.3	21	22.5	↔	Hold	19*
EAST.CA	EASTERN CO/d	11.73	11.5	11.17	12.3	12.85	↔	Hold	12.3
EKHO.CA	EGYPT KUWAIT H/d	1.01	\$0.985	\$0.96	\$1.04	\$1.06	↔	Hold	\$0.96
ABUK.CA	ABU QIR FERTILIZERS /d	18.49	18.2	17.5	19.6	20.2	↓	P.SELL	20.2
HRHO.CA	EFG HERMES HOL/d	13.56	13.3	13	14	14.6	↔	Hold	13.3
TMGH.CA	TALAT MOSTAFA/d	6.15	5.95	5.75	6.2	6.45	↔	P.Buy	5.7
SWDY.CA	ELSWEDY ELECTR/d	7.65	7.45	7	8.13	8.7	↔	Hold	7.45
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	3.96	3.7	3.53	4.06	4.2	↓	P.SELL	4.2
ISPH.CA	IBNSINA PHARMA/d	3.57	3.3	3.18	3.75	4.05	↓	P.SELL	3.75
ETEL.CA	TELECOM EGYPT/d	12.92	12.7	12.35	13.28	13.9	↑	Hold	12.35
MNHD.CA	NASR CITY HOUS/d	3.45	3.36	3.28	3.47	3.5	↔	Hold	3.47
CIEB.CA	CREDIT AGRICOL/d	22.7	22.6	22	24.2	25	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	17.00	16.4	16	17.5	18	↑	Hold	18
SKPC.CA	SIDI KERIR PET/d	10.37	10.3	10	10.88	11.4	↔	Hold	10.88
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.50	3.5*	3.4	3.8	4.02	↑	Hold	3.4
ORWE.CA	ORIENTAL WEAVERS /d	7.91	7.7	7.5	8	8.25	↑	Hold	7.22
EFID.CA	EDITA /d	8.00	7.7	7.25	8.4	8.78	↔	P.Buy	7.25
HELI.CA	HELIOPOLIS/d	4.9	4.67	4.5	5.05	5.25	↔	Hold	4.5
PHDC.CA	PALM HILL DEV /d	1.70	1.62	1.59	1.73	1.78	↑	Hold	1.78
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	2.88	2.83	2.72	3.05	3.25	↑	Hold	2.83
ESRS.CA	EZZ STEEL/d	10.32	9.85	9.65	10.6	11.35	↑	P.Buy	9.65
CCAP.CA	CITADEL CAPITA/d	1.29	1.26	1.22	1.364	1.43	↔	Hold	1.22
MTIE.CA	MM GROUP FOR INDUSTRY /d	8.81	8.3	8.12	9.3	9.66	↔	Hold	8.12
AUTO.CA	AUTO GHABBOUR /d	3.34	3.25	3.18	3.55	3.75	↔	Hold	3.18
ORHD.CA	ORASCOM EGYPT/d	5.61	5.4	5.1	5.9	6.2	↔	Hold	5.1
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.265	0.26	0.25	0.278	0.285	↔	Hold	0.25
EMFD.CA	EMAAR MISR DEV/d	2.27	2.2	2.13	2.32	2.42	↔	Hold	2.12
EXPA.CA	EXPORT DEVELOPMENT BANK /d	13.68	13.2	12.8	13.8	14.6	↑	Hold	12.8

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.